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30 May 19 · 17 tweets · [karolcummins/status/1134181881522425857](https://twitter.com/karolcummins/status/1134181881522425857)

Tr

Stock Market Crashes

📌 Post 9/11, September 12, 2001

📌 2008 Iceland 📌 2008 Meltdown

📌 Brexit Crash (& likely others)

📌 We will soon learn It's all connected



A DAY OF TERROR: THE MARKETS; Stocks Tumble Abroad; Exchanges in New

York Never Opened for the Day

SEPT. 12, 2001

[#911Short](#)



A DAY OF TERROR: THE MARKETS; Stocks Tumble Abroad; Exchang...

Financial markets plunge in Europe and Latin America before trading is halted after attacks that destroy World Trade Center and damage Pentagon; American markets do not open and will remain closed. Se

<https://www.nytimes.com/2001/09/12/business/day-terror-markets-stocks-tumble-abro...>

📌 Evidence for Informed Trading on the Attacks of September 11, 2001 [#911Short](#)



Evidence for Informed Trading on the Attacks of September 11 | Foreign...

It is time for an independent, international investigation into the informed trades and the traders who benefited from the terrorist acts of September 11th.

<https://www.foreignpolicyjournal.com/2010/11/18/evidence-for-informed-trading-on-the-...>

📌 The 2008 world financial crisis began in Iceland, <https://www.economist.com/media/pdf/meltdown-iceland-boyes-e.pdf>

Wall Street on the Tundra

Just after October 6, 2008,

Iceland effectively went bust.

“You have to understand,” ...

“Iceland is no longer a country. It is a hedge fund.”

[#2008Meltdown](#)



Wall Street on the Tundra

Iceland's de facto bankruptcy resulted from a stunning collective madness. What led a tiny fishing nation, population 300,000, to decide, around 2003, to re-invent itself as a global financial power?...

<https://www.vanityfair.com/culture/2009/04/iceland200904-2>

“Before lulzsec broke apart, they came to us to hack the entire government of iceland,” said Sabu ([#LutzSec](#))

The chats may reveal an instance when ASSANGE may have specifically solicited a crime — the theft of official docs from within the Icelandic gov’t



Leaked chat logs on hacks may be part of case against Julian Assange

While transparency advocates and First Amendment activists have consistently worried that Assange's arrest and conviction would set a bad precedent for the media if Assange is charged with espionage ...

<https://www.yahoo.com/news/leaked-chat-logs-may-used-prove-julian-assange-directe...>

U.S. ramping up probe against Julian Assange, WikiLeaks says

Federal prosecutors have formally approached people in the U.S., Germany and Iceland and pressed them to testify against Assange, according to WikiLeaks.

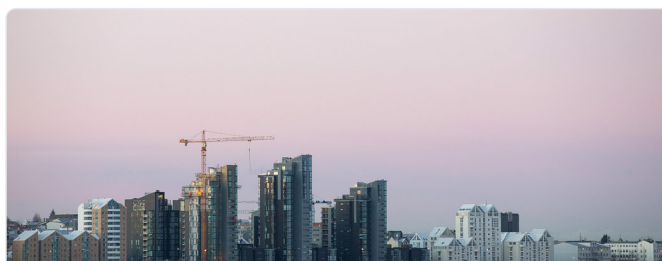


U.S. ramping up probe against Julian Assange, WikiLeaks says

American federal prosecutors have been pressing witnesses in the U.S. and abroad to testify against WikiLeaks founder Julian Assange, the group says.

<https://www.nbcnews.com/politics/justice-department/u-s-ramping-probe-against-julian...>

2017: 9 years after a giant banking crash made Iceland a symbol of the global financial crisis, the gov’t effectively declared that financial stability had been restored as it ended longstanding restrictions on the flow of money into & out of the country





In the US, the 2008 financial crisis was primarily caused by deregulation in the financial industry. That permitted banks to engage in hedge fund trading with derivatives.



Banks then demanded more mortgages to support the profitable sale of these derivatives.

They created interest-only loans that became affordable to subprime borrowers.

[#Whoprofited?](#) Many...



September 17, 2008:

SEC puts 'naked' short sellers on notice

Regulator enacts new ruling banning 'naked' short selling on all public companies.

https://money.cnn.com/2008/09/17/news/companies/sec_short_selling/index.htm?postversion=2008091711

SEC bans short-selling
September 19, 2008:

✚ Short sellers borrow stock with the aim of selling it, then buy it back at a lower price, hoping to pocket the difference

https://money.cnn.com/2008/09/19/news/economy/sec_short_selling/

5 Top Investors Who Profited From The Global Financial Crisis

Warren Buffett

✚ John Paulson

✚ Jamie Dimon - JPMorgan

Ben Bernanke

✚ Carl Icahn (Fmr Trump Advisor)



5 Top Investors Who Profited From The Global Financial Crisis

These smart investors weren't scared off by the recession, and it paid off in a big way.

<https://www.investopedia.com/financial-edge/0411/5-investors-that-are-both-rich-and-s...>

✚ Millions of average Americans lost their livelihoods and homes as the 2008 global financial crisis spiraled out of control.

✚ But not Trump and his administration's top financial advisers, who treated the meltdown as a chance to get richer.



As financial crisis shook the nation, Trump's team saw payoff

Trump himself crowed about the investment opportunities that lay ahead on the eve of Wall Street collapse, heralded 10 years ago by Lehman Brothers' failure.

<https://www.politico.com/story/2018/09/15/trump-financial-crisis-money-ross-mnuchin-...>


✂ Following Iceland's banking deregulation lead:

✂ 5/24/18: Trump Signs Biggest Rollback of Bank Rules Since Dodd-Frank Act

[#Reduxincoming?](#)

<https://www.bloomberg.com/news/articles/2018-05-24/trump-signs-biggest-rollback-of-bank-rules-since-dodd-frank-act>

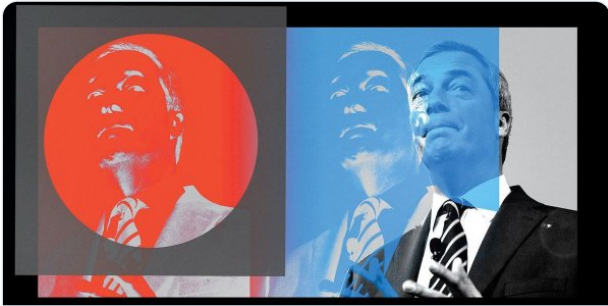
!!The Brexit Short:

 **Karol Cummins**
@karolcummins

!! The Brexit Short:

The Brexit Short: How Hedge Funds Used Private Polls to Make Millions [bloomberg.com/news/features/...](https://www.bloomberg.com/news/features/...)

♡ 34 6:10 PM - May 30, 2019



The Brexit Short: How Hedge Funds Used Private Polls to Mak...
The untold story of Leave's big winners.
[bloomberg.com](https://www.bloomberg.com)

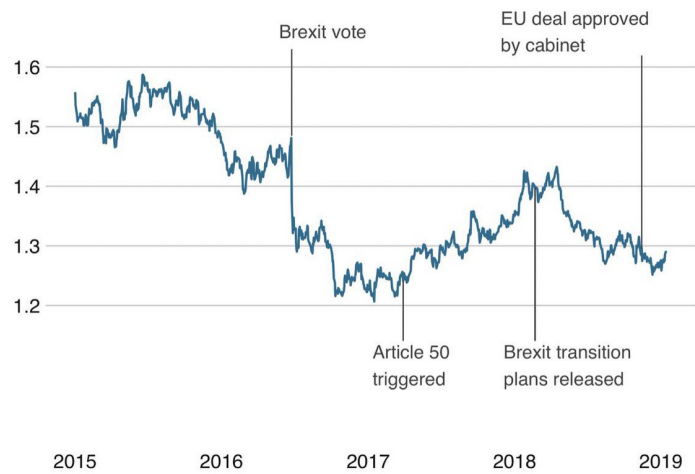
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[#StockMarketCrashes](#)

Pound performance since the EU referendum

Exchange rate with US Dollar



Source: Bloomberg

BBC

"If that's the worst case scenario, it [the pound] will rally if hard Brexit seems unlikely."

...